FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::HALF YEARLY RESULTS

Issuer & Securities

Issuer/ Manager

MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Securities

MFG INTEGRATION TECHNOLOGY LTD - SG1H45875967 - M11

Stapled Security

No

Announcement Details

Announcement Title

Financial Statements and Related Announcement

Date &Time of Broadcast

06-Aug-2026 17:52:28

Status

New

Announcement Sub Title

Half Yearly Results

Announcement Reference

SG260806OTHRIPI5

Submitted By (Co./ Ind. Name)

Siak Wing Cheong

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please refer to the attachment.

Additional Details

For Financial Period Ended

30/06/2026

Attachments

MITL Announcement half year 2026.pdf

Total size =366K MB

mitl *Manufacturing Integration Technology Ltd.*
(Company Registration No. 199200075N)

MANUFACTURING INTEGRATION TECHNOLOGY LTD.
(Registration No: 199200075N)

Condensed Interim Financial Statements

For the six months ended 30 June 2026

Table of Contents **Page**

A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income Period ended 30 June 2026

	Notes	Group 6 months ended 30 June 2026 S$'000	 6 months ended 30 June 2025 S$'000	Change %
Revenue	4	7,221	4,611	57
Cost of sales		(5,952)	(4,232)	41
Gross Profit		1,269	379	235
Other income and gains		488	375	30
Marketing and distribution costs		(39)	(46)	(15)
Administrative expenses		(1,436)	(1,861)	(23)
Finance costs		(78)	(89)	(12)
Other losses		(3)	(56)	(95)
Profit (Loss) before tax	6	201	(1,298)	NM
Income tax expense	7	–	–	NM
Profit (Loss) net of tax		201	(1,298)	NM
Other comprehensive income (loss):				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations, net of tax		2	(2)	NM
Other comprehensive income (loss) for the period, net of tax		2	(2)	NM
Total comprehensive income (loss) for the period		203	(1,300)	NM
Earnings (Loss) per share (in cents):				
Basic		0.08	(0.54)	
Diluted		0.08	(0.54)	

NM: Not meaningful

B. Condensed Interim Statements of Financial Position
As at 30 June 2026

		Group		Company	
	Notes	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Assets		S$'000	S$'000	S$'000	S$'000
Non-current assets					
Plant and equipment	9	25	32	15	18
Right-of-use assets		171	359	61	122
Investment properties	10	7,153	7,249	7,153	7,249
Total non-current assets		7,349	7,640	7,229	7,389
Current assets					
Inventories		4,053	2,020	267	140
Trade and other receivables		3,971	2,842	3,169	2,669
Other non-financial assets		415	195	60	71
Cash and cash equivalents		1,190	1,237	954	644
Total current assets		9,629	6,294	4,450	3,524
Total assets		16,978	13,934	11,679	10,913
Equity and liabilities					
Equity					
Share capital	12	20,470	20,460	20,470	20,460
Other reserves		(166)	(173)	198	193
Accumulated losses		(15,220)	(15,443)	(15,609)	(15,708)
Total equity		5,084	4,844	5,059	4,945
Current liabilities					
Other non-financial liabilities		1,458	1,483	2	4
Lease liabilities		182	378	65	130
Trade and other payables		4,276	2,068	575	673
Loans and borrowings	11	5,978	5,161	5,978	5,161
Total current liabilities		11,894	9,090	6,620	5,968
Total liabilities		11,894	9,090	6,620	5,968
Total equity and liabilities		16,978	13,934	11,679	10,913

C. Condensed Interim Statements of Changes in Equity
Period ended 30 June 2026

Group	**Total equity S$'000**	**Share capital S$'000**	**Accumulated losses S$'000**	**Translation reserve S$'000**	**Share option reserve S$'000**
Current year:					
Opening balance at 1 January 2026	4,844	20,460	(15,443)	(366)	193
Changes in equity:					
Total comprehensive income for the period	203	–	201	2	–
Expiry of share options	–	–	13	–	(13)
Issuance of shares pursuant to employee share option scheme	10	10	–	–	–
Share based payment expenses	27	–	9	–	18
Closing balance at 30 June 2026	5,084	20,470	(15,220)	(364)	198
Previous year:					
Opening balance at 1 January 2025	6,640	20,460	(13,665)	(288)	133
Changes in equity:					
Total comprehensive loss for the period	(1,300)	–	(1,298)	(2)	–
Share based payment expenses	31	–	–	–	31
Closing balance at 30 June 2025	5,371	20,460	(14,963)	(290)	164

Company	**Total equity S$'000**	**Share capital S$'000**	**Accumulated losses S$'000**	**Share option reserve S$'000**
Current year:				
Opening balance at 1 January 2026	4,945	20,460	(15,708)	193
Changes in equity:				
Total comprehensive income for the period	77	–	77	–
Expiry of share options	–	–	13	(13)
Issuance of shares pursuant to employee share option scheme	10	10	–	–
Share based payment expenses	27	–	9	18
Closing balance at 30 June 2026	5,059	20,470	(15,609)	198
Previous year:				
Opening balance at 1 January 2025	5,144	20,460	(15,449)	133
Changes in equity:				
Total comprehensive loss for the period	(611)	–	(611)	–
Share based payment expenses	31	–	–	31
Closing balance at 30 June 2025	4,564	20,460	(16,060)	164

D. Condensed Interim Consolidated Statement of Cash Flows
Period ended 30 June 2026

	Group	
	6 months ended 30 June 2026	6 months ended 30 June 2025
	S$'000	S$'000
Cash flows from operating activities		
Profit (Loss) before tax	201	(1,298)
Adjustments for:		
Depreciation of plant and equipment	14	23
Depreciation of investment properties	96	96
Depreciation of right-of-use assets	188	188
Interest income	(6)	-
Finance expenses	78	89
Reversal of Impairment loss on trade and other receivables	(41)	-
Reversal of Impairment loss on inventories	(78)	(14)
Net effect of exchange rate changes in consolidating foreign operations	2	(2)
Share-based payment expenses	27	31
Operating cash flows before changes in working capital	481	(887)
Trade and other receivables	(1,088)	(1,273)
Other non-financial assets	(220)	(246)
Inventories	(1,955)	(342)
Trade and other payables	2,208	891
Other non-financial liabilities	(25)	281
Net cash flows used in operating activities	(599)	(1,576)
Cash flows from investing activities		
Purchase of plant and equipment	(7)	-
Interest received	6	-
Net cash flows used in investing activities	(1)	-
Cash flows from financing activities		
Interest paid	(71)	(72)
Increase in new loans and borrowings	900	-
Lease payments paid	(203)	(203)
Issue of shares	10	-
Net cash provided by financing activities	636	(275)
Net increase (decrease) in cash and cash equivalents	36	(1,851)
Cash and cash equivalents, statement of cash flows, beginning balance	(1,373)	(120)
Cash and cash equivalents, statement of cash flows, ending balance	(1,337)	(1,971)
Cash and cash equivalents consists of:		
Cash not restricted in use	1,190	860
Bank overdrafts	(2,527)	(2,831)
	(1,337)	(1,971)

E. Notes to the Condensed Interim Consolidated Financial Statements

1. Corporate information

Manufacturing Integration Technology Ltd. is a company incorporated in Singapore with limited liability. The registered office is: 5004, Ang Mo Kio Avenue 5, #05-01, Techplace II, Singapore 569872, and whose shares are publicly traded on the mainboard at Singapore Exchange.

These condensed interim financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (together referred to as the “Group”).

The principal activities of the Company are that of designing, developing, manufacturing and distributing automated equipment for the semiconductor and other industries and an investment holding company.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company’s functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

2.2 Use of judgements and estimates (cont'd)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal factors during the financial period.

4. Segment and revenue information

The Group is organised into the following main business segments:

- Build-to-print: Mainly engaged in contract equipment manufacturing activities.
- Customised automation: Mainly engaged in designing, developing, and manufacturing of automated equipment.

There operating segments are reported in a manner consistent with internal reporting provided to chief operating decision maker who are responsible for allocating resources and assessing performance of the operating segments.

4.1 Reportable segments

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
1 January 2026 to 30 June 2026				
Total revenue by segment	9,840	3,535	–	13,375
Inter-segment sales	(4,255)	(1,899)	–	(6,154)
Total revenue	5,585	1,636	–	7,221
Recurring EBITDA	713	(424)	282	571
Interest Income	3	3	–	6
Finance costs	(45)	(33)	–	(78)
Depreciation	(156)	(46)	(96)	(298)
Profit (Loss) before tax	515	(500)	186	201
Income tax expense				–
Profit net of tax				201

4.1 Reportable segments (cont'd)

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
1 January 2025 to 30 June 2025				
Total revenue by segment	5,654	2,476	–	8,130
Inter-segment sales	(2,428)	(1,091)	–	(3,519)
Total revenue	3,226	1,385	–	4,611
Recurring EBITDA	(23)	(1,161)	282	(902)
Finance costs	(49)	(40)	–	(89)
Depreciation	(158)	(53)	(96)	(307)
(Loss) Profit before tax	(230)	(1,254)	186	(1,298)
Income tax expense				–
Loss net of tax				(1,298)

Assets and reconciliations

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
30 June 2026:				
Total assets for reportable segments	4,273	5,365	7,340	16,978
Total group assets	4,273	5,365	7,340	16,978
30 June 2025:				
Total assets for reportable segments	3,832	3,053	7,342	14,227
Total group assets	3,832	3,053	7,342	14,227

Liabilities and reconciliations

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
30 June 2026:				
Total liabilities for reportable segments	4,802	7,092	–	11,894
Total group liabilities	4,802	7,092	–	11,894
30 June 2025:				
Total liabilities for reportable segments	4,314	4,542	–	8,856
Total group liabilities	4,314	4,542	–	8,856

4.1 Reportable segments (cont'd)

Other material items and reconciliations

	Build-to-print	Customised automation	Unallocated	Group
	S$'000	S$'000	S$'000	S$'000
Capital expenditure				
30 June 2026	4	3	–	–
30 June 2025	–	–	–	–

4.2 Disaggregation of revenue

The Group's geographical segments are based on the location of the Group's assets. Sales to external customers disclosed in geographical segments are based on the geographical location of its customers. The Group's operations are located in Singapore, China and Malaysia.

Revenues are attributed to countries on the basis of the customer's location, irrespective of the origin of the goods and services. The non-current assets are analysed by the geographical area in which the assets are located. The non-current assets exclude any financial instruments and deferred tax assets.

	Revenue		**Non-current assets**	
	6 months ended 30 June 2026	**6 months ended 30 June 2025**	**6 months ended 30 June 2026**	**6 months ended 30 June 2025**
	S$'000	**S$'000**	**S$'000**	**S$'000**
China	360	230	2	2
Singapore	1,238	1,133	7,326	7,882
Europe and USA	5,593	3,236	–	–
Asia excluding China and Singapore	30	12	21	56
Total continuing operations	7,221	4,611	7,349	7,940

	6 months ended 30 June 2026	**6 months ended 30 June 2025**
	S$'000	**S$'000**
Capital Expenditure:		
Singapore	7	–
Asia excluding China and Singapore	–	–
	7	–

4.2 Disaggregation of revenue (cont'd)

Information about major customers

	6 months ended 30 June 2026 S$'000	6 months ended 30 June 2025 S$'000
Top 1 customer in build-to-print segment	4,680	2,446
Top 2 customers in build-to-print segment	5,585	3,226
Top 1 customer in customised automation segment	643	1,084
Top 2 customers in customised automation segment	1,225	1,531

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

	Group		Company	
	30 June 2026 S$'000	31 December 2025 S$'000	30 June 2026 S$'000	31 December 2025 S$'000
Financial assets:				
Financial assets at amortised costs	5,161	4,079	4,123	3,313
	5,161	4,079	4,123	3,313
Financial liabilities:				
Financial liabilities at amortised costs	10,436	7,607	6,618	5,964
	10,436	7,607	6,618	5,964

6. Profit (Loss) before tax

6.1 Significant items

	Group	
	6 months ended 30 June 2026	6 months ended 30 June 2025
	S$'000	S$'000
Income		
- Interest income	6	-
- Rental income	342	342
- Reversal of impairment on trade receivables	41	-
- Reversal of impairment loss on inventories	78	14
Expenses		
- Finance expenses	(78)	(89)
- Depreciation of property, plant and equipment and investment		
properties	(110)	(119)
- Foreign exchange adjustment losses	(3)	(56)

6.2 Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

7. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	6 months ended 30 June 2026 S$'000	6 months ended 30 June 2025 S$'000
Current income tax benefit (Over provision in respect of prior years)	–	–
	–	–

8. Net Asset Value

	Group		Company	
	30 June 2026 S$	31 December 2025 S$	30 June 2026 S$	31 December 2025 S$
Net asset value per ordinary share (in cents)	2.10	2.01	2.09	2.05

9. Plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to S$7,000 (30 June 2025: NIL) and disposed of assets amounting to NIL (30 June 2025: NIL). The proceeds from disposal was NIL (30 June 2025: NIL).

10. Investment properties

	Group and company	
	2026 S$'000	2025 S$'000
At cost:		
At beginning of financial year and at end of interim period	9,471	9,471
Accumulated depreciation:		
At beginning of financial year	2,222	2,033
Depreciation charge for the interim period	96	96
At end of interim period	2,318	2,129
Carrying value:		
As at 30 June	7,153	7,342
Fair value for disclosure purposes only:		
Fair value at end of the interim period	16,500	15,000
Rental income from investment properties	342	342

Details of leasehold properties:

Description/Location	Tenure of Land/ (Gross floor area)	Last valuation date
Singapore:		
(A) 7 Yishun Industrial Street 1, #07-38, Singapore 768162	Property: 60 years from 2011 (1,062 square metres)	Commercial property. Valued in 31 December 2025.
(B) 7 Yishun Industrial Street 1, #06-38/39, Singapore 768162	Property: 60 years from 2011 (2,290 square metres)	Commercial property. Valued in 31 December 2025.

10.1 Valuation of investment properties

The fair value of each investment property as at end of the reporting year is based on the valuations made by GT Real Estate Pte Ltd, firms of independent professional valuers on 31 December 2025. The valuation method was based on market comparison method, a comparison with recent transactions of similar properties, preferably in vicinity, and adjusted to take into account certain factors and circumstances.

For fair value measurements categorised within the fair value hierarchy below, a description of the valuation techniques and the significant other observable inputs used in the fair value measurement are as follows:

Assets:	(A) 7 Yishun Industrial Street 1, #07-38, Singapore 768162 (B) 7 Yishun Industrial Street 1, #06-38/39, Singapore 768162
Fair value and fair value hierarchy – Level:	(A) S$5,500,000 (2024: S$5,000,000), Level 3 (2024: Level 3); (B) S$11,000,000 (2024: S$10,000,000), Level 3 (2024: Level 3).
Valuation technique for recurring fair value measurements:	Comparison with market evidence of recent offer to sell prices for similar properties.
Significant unobservable (2025 and 2024: observable) inputs and range:	Price per square meters. (A) S$5,179 (2024 : S$4,708) (B) S$4,803 (2024 : S$4,367)
Relationship of unobservable inputs to fair value:	Favourable (adverse) change in the latest selling price in the market will increase (decrease) fair value
Sensitivity on management's estimates – 10% variation from estimate	2026 Impact (A)–lower by S$550,000; higher by S$550,000 (B)–lower by S$1,100,000; higher by S$1,100,000

11. Loans and Borrowings

	Group and Company	
	30 June 2026	**31 December 2025**
	S$'000	**S$'000**
Bank overdrafts (secured)	2,527	2,610
Bank loans	2,000	2,000
Trust receipts and bill payable to banks	1,451	551
	5,978	5,161

12. Loans and Borrowings (cont'd)

The effective interest rate paid were as follows:

	Group and Company	
	30 June 2026 S$'000	31 December 2025 S$'000
Bank overdrafts (secured)	2.45%	2.53%
Bank loans	2.82%	2.95%
Trust receipts and bill payable to banks	2.11% to 2.76%	2.59% to 2.95%

The bank loans are secured by one of the investment properties, with total banking facilities of S$7,700,000.

13. Share capital

Group and Company	Number of ordinary shares issued '000	Share capital S$'000
Ordinary shares of no par value:		
Balance at 1 January 2026	241,112	20,460
New issued shares	598	10
Balance at 30 June 2026	241,710	20,470

Share Capital

As at 30 June 2026, the number of ordinary shares issued was 241,710,470. During the period, the Company issued 598,000 ordinary shares under the Employees Share Option Scheme ("the Scheme") (31 December 2025: 241,112,470 ordinary shares).

Share Options

As at 30 June 2026, the number of outstanding share options to subscribe for the ordinary shares under the Scheme was 11,016,000 (31 December 2025: 12,494,000). During the period January to June 2026, no options were granted under the Scheme, while 598,000 options were exercised. A total of 680,000 unexercised options lapsed and were cancelled during the period.

Performance Shares

The company has granted 1,000,000 awards under the MIT Performance Share Plan ("PSP") on 15 May 2026. As at 30 June 2026, there was 1,000,000 outstanding share awards under the PSP (31 December 2025: NIL).

Treasury Shares

As at 30 June 2026, no ordinary shares were held as Treasury Shares (31 December 2025: NIL). No shares were bought back by the Company during the period.

The company does not have any subsidiary holdings.

14. Subsequent events

There are no known subsequent events which led to adjustments to this set of interim financial statements.

F. Other Information Required by Listing Rule Appendix 7.2

1. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The condensed interim statements of financial position of Manufacturing Integration Technology Ltd and its subsidiaries as at 30 June 2026 and the related condensed interim consolidated statement of profit or loss and other comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month period then ended, including certain explanatory notes have not been audited or reviewed.

2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue

The Group delivered a turnaround in its financial performance for the first half of FY2026, reflecting the successful execution of its strategic initiatives and continued operational discipline. Revenue increased by 57% to S$7.22m from S$4.61m in the corresponding period last year, driven primarily by higher business activities from strategic customers in the Group's build-to-print and customized automation businesses.

Gross profit

The increase in revenue, together with a more favourable product mix, improved manufacturing efficiency and disciplined cost management, resulted in gross profit increasing by 235% to S$1.27m from S$0.38m in the corresponding period last year. Accordingly, the Group's gross profit margin improved significantly from 8% in 1H 2025 to 18% in 1H 2026.

Other income and gains

Other income and gains increased by S$0.11m from S$0.38m in 1H 2025 to S$0.49m in 1H 2026. The increase was primarily attributable to the reversal of impairment loss on inventories of S$0.08m recognized during the current financial period.

Other income and gains for 1H 2026 mainly comprised:

- Rental income (S$0.34m)
- Reversal of impairment loss on trade receivable (S$0.04m)
- Reversal of impairment loss on inventories (S$0.08m)

Marketing and distribution costs / Administrative expenses

The Group continued to strengthen its cost management initiatives during the period. As a result, marketing and distribution costs decreased by 15%, while administrative expenses were reduced by 23% compared to the corresponding period last year.

Finance costs

Finance costs decreased by 12% compared to the corresponding period last year, primarily due to lower borrowing interest rates on financing facilities utilized to support the Group's operating activities during the period.

Other losses

Other losses decreased of S$0.05m mainly due to lower foreign exchange adjustments losses during the financial period.

Net profit

As a result of the above, the Group recorded a net profit of S$0.20m for 1H 2026, compared to a net loss of S$1.30m in the corresponding period last year. The return to profitability reflects the successful execution of the Group's strategic initiatives to drive revenue growth, improve gross margins and strengthen cost discipline.

Assets and Liabilities

The decrement of plant & equipment, right-of-use assets and investment properties at the end of the financial period, was after consideration of the depreciation charges.

Inventories increased by S$2.03m from S$2.02m as at 31 December 2025 to S$4.05m as at 30 June 2026, primarily to support confirmed customer orders and anticipated major deliveries scheduled in the coming months.

In line with higher revenue, Trade and other receivables increased by 40% during this financial period.

Other non-financial assets increased due to higher prepayments and deposits when compared to last year.

The decrease in other non-financial liabilities was mainly due to lower advance payments received from customers during the period.

Trade and other payables increased mainly in line with the higher inventory procurement and business activities undertaken to fulfil the Group's order backlog.

Cash Flow

The Group generated positive operating cash flows before changes in working capital during 1H 2026, reflecting the improvement in its operating performance.

Net cash & cash equivalents increased during the financial period, mainly due to working capital requirements arising from increased business activities and strategic inventory build-up to support upcoming customer deliveries. The principal cash outflows comprised:

- Inventories (S$1.96m)
- Other non-financial assets (S$0.20m)
- Lease payments paid (S$0.20m)
- Interest paid (S$0.07m)
- Trade and other payables after offsetting with Trade and other receivables (S$1.12m)

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The results are in line with the prospect statement disclosed in the previous results announcement.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group delivered a better performance in 1H 2026, building on the positive momentum established in FY2025. Revenue increased by 57% compared to the corresponding period last year, driven by stronger customer demand and higher business activities across the Group's core business segments. The higher revenue, together with improved operational efficiency, a more favourable product mix and disciplined cost management, resulted in a significant improvement in gross profit margin and enabled the Group to return to profitability during the period.

The Group’s build-to-print business continued to record healthy growth, supported by increased production activities from key customers. The Group continues to deepen relationships with existing customers while actively pursuing new business opportunities within the semiconductor and advanced manufacturing industries.

The customised automation business continued to make encouraging progress under its focused customer strategy. While customers remain prudent in their capital expenditure amid the uncertain macroeconomic environment, the Group has secured new project opportunities and strengthened its engagement with selected strategic customers. This disciplined approach has enhanced the quality of the Group's project pipeline and positions the business for more sustainable long-term growth.

The semiconductor industry continued to exhibit encouraging signs of gradual recovery during the 1H 2026. Although geopolitical tensions, evolving global trade policies and tariff-related uncertainties continue to pose challenges, customer engagement within the Group's manufacturing systems solutions business has improved, as reflected by an increasing number of new enquiries and project opportunities.

Looking ahead, the Group will continue to exercise prudent financial management while investing selectively in strategic growth initiatives to strengthen its competitive position and create sustainable long-term shareholder value. Barring any unforeseen deterioration in global economic conditions, the Board remains cautiously optimistic that the Group is well positioned to deliver an improved financial performance for FY2026 compared to the previous financial year.

5. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable

Not applicable.

(d) Record date

Not applicable.

6. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended. This is in line with the Group's operating performance amidst a difficult business environment.

7. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a shareholders' mandate for IPTs.

During the period ended 30 June 2026, the Group did not enter into any interested person transaction which aggregate value exceeds S$100,000.

8. Confirmation Pursuant to Rule 720(1) of the Listing Manual - The Directors' and Executive Officers' Undertakings.

The Company has procured the requisite undertakings from all its directors and executive officers are referred to in the Listing Rule 720(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

9. Confirmation by the Board Pursuant to Rule 705(5) of the Listing Manual of SGX-ST.

The Board of Directors of the Company hereby confirms to the best of their knowledge that nothing has come to their attention which may render the condensed interim financial statements for the six-month period ended 30 June 2026 to be false or misleading in any material aspect.

ON BEHALF OF THE BOARD

Siak Wing Cheong
Executive Director and Chief Executive Officer

6 August 2026