

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Security

MFG INTEGRATION TECHNOLOGY LTD - SG1H45875967 - M11

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

28-Apr-2021 18:21:39

Status

Replacement

Announcement Reference

SG210412MEETYZXB

Submitted By (Co./ Ind. Name)

Lim Chin Hong

Designation

Executive Director and Chief Executive Officer

Financial Year End

31/12/2020

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the Poll Results of Annual General Meeting.

Event Dates

Meeting Date and Time

28/04/2021 10:00:00

Response Deadline Date

26/04/2021 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The Annual General Meeting was held by way of electronic means.

Attachments

[AGM Results SGXNet Annt.pdf](#)

Total size = 103K MB

Related Announcements

Related Announcements

[27/04/2021 18:22:14](#)

[12/04/2021 18:16:51](#)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021

The Board of Directors of Manufacturing Integration Technology Ltd (the “Company”) is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting dated 13 April 2021 have been duly approved and passed by the Shareholders of the Company at the Annual General Meeting held on 28 April 2021 (“AGM”).

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Independent Auditor’s Report	135,367,590	135,367,590	100.00	0	0.00
<u>Ordinary Resolution 2</u> Approval of Directors’ Fees up to S\$150,000 for the financial year ending 31 December 2021, to be paid yearly in arrears	126,362,472	126,130,172	99.82	232,300	0.18
<u>Ordinary Resolution 3</u> Re-appointment of Messrs RSM Chio Lim LLP as Independent Auditor of the Company	136,827,590	136,827,590	100.00	0	0.00
Special Business					
<u>Ordinary Resolution 4</u> Authority to issue shares	136,852,590	135,135,290	98.75	1,717,300	1.25
<u>Ordinary Resolution 5</u> Authority to issue shares under the MIT Performance Share Plan	136,852,590	135,135,290	98.75	1,717,300	1.25

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 6</u> Authority to issue shares under the MIT Employee Share Option Scheme 2019 ("ESOS 2019")	136,852,590	135,135,290	98.75	1,717,300	1.25
<u>Ordinary Resolution 7</u> Proposed Renewal of the Share Buy Back Mandate	136,852,590	136,852,590	100.00	0	0.00
<u>Ordinary Resolution 8</u> Approval of Mr Lee Yong Guan's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited	136,702,590	135,217,590	98.91	1,485,000	1.09
<u>Ordinary Resolution 9</u> Approval of Mr Lee Yong Guan's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities Trading Limited	7,219,562	5,734,562	79.43	1,485,000	20.57

(b) Details of parties who are required to abstain from voting on any resolution

Resolution relating to:	Name	Total number of ordinary shares
<u>Ordinary Resolution 2</u> Approval of Directors' Fees up to S\$150,000 for the financial year ending 31 December 2021, to be paid yearly in arrears	Kwong Kim Mone	6,734,118
	Lee Yong Guan	486,000
	Pow Tien Tee	175,000
	Kam Boon Cheong	1,295,000
	Lim Chin Hong	25,000
	Lim Chin Tong	2,096,000

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(b) Details of parties who are required to abstain from voting on any resolution

Resolution relating to:	Name	Total number of ordinary shares
<u>Ordinary Resolution 8</u> Approval of Mr Lee Yong Guan's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited	Lee Yong Guan	486,000
<u>Ordinary Resolution 9</u> Approval of Mr Lee Yong Guan's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities Trading Limited	Kwong Kim Mone	6,734,118
	Lee Yong Guan	486,000
	Pow Tien Tee	175,000
	Kam Boon Cheong	1,295,000
	Lim Chin Hong	25,000
	Lim Chin Tong	2,096,000
	MIT Technologies Pte Ltd	120,627,910

(c) Appointment of Scrutineers

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the AGM.

(d) Retirements of Directors

Mr Lim Chin Tong and Mr Kam Boon Cheong had retired as Directors of the Company at the conclusion of the AGM.

Following Mr Lim Chin Tong's retirement, he will relinquish as member of the Remuneration Committee and Investment Committee. Following Mr Kam Boon Cheong's retirement, he will relinquish as Chairman of the Nominating Committee and member of the Audit Committee, Remuneration Committee and Investment Committee.

The Board of Directors of the Company ("the Board") would like to thank Mr Lim Chin Tong and Mr Kam Boon Cheong for their services and invaluable contributions to the Company and the Group over the years.

(e) Continued appointment of Director

Mr Lee Yong Guan who was approved for the continued appointment as Independent Director of the Company at the AGM, remain as Lead Independent Director, Chairman of the Audit Committee and member of the Nominating Committee, Remuneration Committee and Investment Committee. The Board considers Mr Lee Yong Guan to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

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(f) Changes to the Compositions of the Board and Board Committees

The Board wishes to announce the following changes with immediate effect:

- (i) Appointment of Mr Lee Yong Guan as Chairman of the Nominating Committee;
- (ii) Appointment of Mr Kwong Kim Mone as member of the Audit Committee and Remuneration Committee; and
- (iii) Resignation of Mr Lim Chin Hong as member of the Nominating Committee.

Consequent to the above changes, the Board and Board Committees will comprise the following:

Board of Directors

Kwong Kim Mone (Non-Executive and Non-Independent Chairman)
Lim Chin Hong (Executive Director and Chief Executive Officer)
Lee Yong Guan (Lead Independent Director)
Pow Tien Tee (Independent Director)

Audit Committee

Lee Yong Guan (Chairman)
Pow Tien Tee
Kwong Kim Mone

Remuneration Committee

Pow Tien Tee (Chairman)
Lee Yong Guan
Kwong Kim Mone

Nominating Committee

Lee Yong Guan (Chairman)
Kwong Kim Mone
Pow Tien Tee

Investment Committee

Kwong Kim Mone (Chairman)
Lim Chin Hong
Lee Yong Guan
Pow Tien Tee

By Order of the Board

Wong Yoen Har
Company Secretary

28 April 2021