

**EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF AWARD OF ORDINARY SHARES PURSUANT TO THE MIT PERFORMANCE SHARE PLAN ("PSP")**

Issuer & Securities

Issuer/ Manager

MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Securities

MFG INTEGRATION TECHNOLOGY LTD - SG1H45875967 - M11

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

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Status

New

Announcement Sub Title

GRANT OF AWARD OF ORDINARY SHARES PURSUANT TO THE MIT PERFORMANCE SHARE PLAN ("PSP")

Announcement Reference

SG200701OTHR1UZG

Submitted By (Co./ Ind. Name)

Kwong Kim Mone

Designation

Non-Executive and Non-Independent Chairman

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[Grant of Performance Shares.pdf](#)

Total size =88K MB

**MANUFACTURING INTEGRATION TECHNOLOGY LTD.  
(Co. Registration no.: 199200075N)**

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**GRANT OF AWARD OF ORDINARY SHARES PURSUANT TO THE MIT PERFORMANCE  
SHARE PLAN (“PSP”)**

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In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Manufacturing Integration Technology Ltd. (the “Company”) would like to announce the following grant of ordinary shares to its employee pursuant to the PSP as follows:

- a) Date of Grant : 1 July 2020
- b) Total number of shares awarded : 1,000,000 shares
- c) Market price (last done price) of shares on the date of grant : S\$0.09 per share
- d) Number of shares granted to director : 1,000,000 shares to Lim Chin Hong
- e) Vesting of shares : 500,000 shares shall vest on 1 July 2021 and 500,000 shares shall vest on 1 July 2022, subject to the conditions set out under the PSP.

By Order of the Board  
Manufacturing Integration Technology Ltd.

Kwong Kim Mone  
Non-Executive and Non-Independent Chairman

1 July 2020